

Jersey

Investing in Tourism



Tourism Development Fund Annual Report 2006

For further information visit www.jersey.com/tdf

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Introduction

In line with the terms of the Tourism Development Fund Approved Scheme, the 2006 Annual Report is hereby submitted to the States of Jersey.

To the 31 December 2006 there were 49 projects that had received or were receiving assistance from the Fund. Five new projects were approved for funding during the year and other applications are under consideration.

Background to the Fund

In December 2001 the States of Jersey agreed in principle that the sum of £10m be set aside over the following five years for a new Tourism Development Fund set up to replace the old Tourism Investment Fund.

In 2003, £1.2m was transferred to the Fund. In 2004 and 2005 no funds were transferred in to the Fund and in 2006 £1m was transferred to the Fund. The Panel members remain concerned that to date so little of the agreed £10m has been transferred to the Fund. They are also of the opinion that if the terms of the scheme allowed them to award grants to private sector investors that they would receive projects with the capacity to have greater impact on visitor numbers.

2006 in Focus

With the arrival of Ministerial Government the old Sub-Committee was dissolved in December 2005 and in early 2007 the Minister for Economic Development, Senator Philip Ozouf, asked John King (Chamber of Commerce) to chair the new Panel.

Mike Graham (Les Ormes) and Lawrence Huggler (Club Hotel & Spa) were asked to continue as Panel members and Gerald Voisin (Voisins Department Store, former Deputy and Economic Development President) was invited to join the Panel. The Department is represented at officer level by Chief Executive Mike King and Director of Tourism and Marketing David de Carteret. The Panel is supported at executive level by Kevin Lemasney, Economic Development.

The Panel met five times (16 June, 30 June, 17 July, 18 August and 6 October) during the year. The Panel received updates on projects that had received funding since the inception of the scheme in 2002 and examined new applications. The Panel also held a half-day forum with industry representatives to discuss new opportunities.

Copies of the approved minutes of each of the Panel meetings were sent to the Economic Development Minister and the Treasury Minister and a Treasury Officer continues to monitor the TDF account. They are also available on www.jersey.com

For two weeks in May 2006 an audit of the controls in place with regard to the administration of the Fund was carried out by the Internal Audit Division of Treasury and Resources. The outcome of the audit was a rating of 3 with the comment "Slight improvements need to be made in order to ensure full compliance with the mandatory Financial Directions relevant to the area audited. However no significant errors or control weaknesses were found."

The Projects

On 31 December 2006, the following 49 projects had received or were receiving funding from the TDF.

	Project	Project managers	Year	Amount approved
1	The Harbour Gallery	Art in the Frame	2002	30,500
2	Feasibility Study into a new Conference & Events Centre	Jersey Conference Bureau	2002	40,000
3	Jersey Revels 1204 -2004 Celebrations	Jersey Heritage Trust	2002	280,000
4	Feasibility Study into Improving Gorey Harbour Area	Gorey Improvements Group	2002	11,500
5	Beinv'nue Hospitality Training Programme	Tourism Training Strategy Group	2002/3/4	150,000
6	Airport Landing Fee Subsidy	Airport Taskforce	2003	500,000
7	Cycle Network (Gunsite Café to La Mielle Car Park)	Environment & Public Services	2003	50,000
8	Town Cycle Network	Parish of St Helier	2003	200,000
9	Branded Vehicle and Promotional Material	Genuine Jersey	2003	15,000
10	Improvements to St Aubin Harbour Area	Parish of St Brelade & St Aubin Traders Association	2003	85,000
11	Public Conveniences & Crash Barriers	Battle of Flowers Association	2003	119,500
12	Public Conveniences	Durrell Wildlife Conservation Trust	2003	50,000
13	Design Brief and Feasibility Study	National Trust for Jersey	2004	25,000
14	Enhancement of Bouley Bay	Bouley Bay Enhancement Association	2004	50,000
15	Interpretative Signs for Island Sites	Jersey Heritage Trust	2004	23,945
16	Living with the Enemy DVD	Marie Antoine Trust	2004	30,000
17	Design Brief and Feasibility Study into Jersey Pride Schooner	Pride of Jersey Trust	2004	5,000

2006 in Focus

18	Liberation 60 Celebrations (Grant and Underwrite)	Liberation 60 Panel	2004	26,000 75,000
19	Feasibility study into Inspirational Gardens and Education Centre	TWIGG Trust	2004	30,000
20	Participation into the procurement of new uniforms	The Band of the Island of Jersey	2004	20,000
21	Design brief and feasibility study for a Marine Interpretation Centre	Environment & Public Services	2004	10,000
22	Procurement of Electric Chairs for Visitors	Shopmobility St Helier Jersey Trust	2004	8,000
23	Support for Myth of Malham Yacht Race	St Helier Yacht Club	2004	7,500
24	Promotion of the Jersey Clipper	Jersey Clipper Committee	2005	15,000
25	Participation into the procurement of new equipment	Jersey Premier Brass	2005	2,000
26	Development of a New Accommodation Grading Scheme	Jersey Tourism	2005	58,000
27	Development of a Marine Interpretation Centre, Discovery Pier in Gorey	Environment & Public Services	2005	39,650
28	Extension to the Harbour Gallery	Art in the Frame	2005	32,000
29	Public Conveniences	Durrell Wildlife Conservation Trust	2005	20,000
30	Winter Wonderland 2005	Jersey Tourism & Waterfront Initiatives	2005	20,000
31	Herd of Charing Cross	Environment & Public Services	2005	3,500
32	Jersey Live 2005	Jersey Tourism	2005	25,000
33	Under the Greenwood Tree	Jersey Tourism	2005	25,000
34	Services to the Five Mile Road	Environment & Public Services	2005	300,000
35	Feasibility Study into the Cruise Liner Market	Jersey Tourism and Jersey Harbours	2005	20,000
36	Procurement of Electric Chairs for Visitors	Shopmobility St Helier Jersey Trust	2005	6,400
37	Coastal Forts and Fortifications Conversion Plan – Stage 1	Environment & Public Services, Jersey Heritage Trust & Jersey Tourism	2005	250,000
38	Live8	Jersey Community Relations Trust	2005	5,000
39	New Facilities at Les Landes Race Club	Jersey Race Club	2004	250,000
40	Darts Competition Equipment	Jersey Darts Association	2005	4,850
41	Tour de Bretagne - Le Ruban Granitier Cycle Race	Education Sport & Culture	2005	35,000
42	Coastal Forts and Fortifications Conversion Plan – Stage 2	Environment & Public Services, Jersey Heritage Trust & Jersey Tourism	2005	340,000
43	Audio Guides for Visitors to Sites	Jersey Heritage Trust	2005	15,000
44	Development of a Business Case for the Development of the Site	Durrell Wildlife Conservation Trust	2006	30,000
45	Improvements to occupation sites	Channel Islands Occupation Society	2006	31,000
46	Pathways at La Hague Manor	Jersey Tourism	2006	5,000
47	Development of Pathways along the South West Coast	Environment Department and Jersey Tourism	2006	6,900
48	Assistance with the Development of the Durrell Image and Brand	Durrell Wildlife Conservation Trust	2006	35,000
49	Imagine Summer HD Film	Jersey Tourism	2006	25,000

Table 2 - Projects receiving TDF funding

The Projects in Brief

1. Art in the Frame

The establishment of The Harbour Gallery in St Aubin

The Harbour Gallery continues to operate successfully. Many exhibitions have been held and classes have been held for locals and tourists in line with the business plan. The Trust has now obtained additional space in which to expand and this will allow great opportunities to hold exhibitions, workshops and classes.

2. Jersey Conference Bureau

The commissioning of a feasibility study to explore the development of a conference and events centre in Jersey.

The feasibility study was carried out by The Tourism Company and the findings were presented in May 2003. This project came in under budget and the report was used by a working group that looked at developing a conference and events centre at Fort Regent.

3. Jersey Revels

Underwriting June 2004 event

The Panel has now closed the accounts for the Revels celebration and returned £65,000 to the TDF.

4. Gorey improvements

Feasibility study to look at ways to enhance the Gorey area with particular emphasis on the pier area. Work on this project is ongoing and the group is working with other local partners on improvements to the Village of Gorey.

5. Beinv'nue

Hospitality training programme (managed by the Jersey Hospitality Association)

The three day training programme for employees in the hospitality sector continued to be popular with the industry.

6. Airport Taskforce funding

Subsidies for landing fees and marketing assistance

The £1m set aside for this project (equal funding from TDF and the Finance and Economics Committee) has been used up. The final portion of the £300,000 set aside for joint marketing campaigns with the airlines was used to help support the 2006 "Spring into Summer" marketing campaign.

7. Public Services Department

Cycle pathway from the Gun-site Café to La Mielle car park

The Public Services department has completed the new cycle path from the Gun-site Café to La Mielle car park and the project has been very well received by the public.

8. Parish of St Helier

Cycle network

Stage 1 of the project was completed in autumn 2004 and evaluation work is now being carried out on Stage 2. The project is expected to be completed in 2007.

9. Genuine Jersey

Procurement of a branded vehicle and promotional stand

The Genuine Jersey Products Association has now procured a branded vehicle and promotion stand. Membership has grown and many local products are carrying the logo. The association has attracted many new members and is creating a genuine awareness of local produce in the marketplace.

10. St Aubin's Traders & the Parish of St Brelade

Improvements to St Aubin harbour area

Many improvements to the harbour area have been successfully carried out and the group hopes to complete Stage 2 of the project in 2007.

11. Jersey Battle of Flowers Association

The procurement of mobile toilets and crash barriers to satisfy local safety and hygiene regulations

Eight mobile toilets and 200 crash barriers were procured and are stored and maintained by the JBoFA. The association continues to rent out the equipment at commercial rates, thereby creating much needed additional revenue for the annual Battle of Flowers event.

12. Durrell Wildlife Conservation Trust

The provision of adequate and acceptable public conveniences

This grant has been used in a very creative way and the provision of public conveniences at the Zoo has been increased and improved.

13. National Trust for Jersey

Design Brief and Feasibility study for Greve de Lecq Barracks

The study was completed in summer 2004 and the Trust applied for funding to develop the site. £250,000 has been awarded on a £ for £ basis but under the terms of the TDF Approved Scheme this decision will have to be ratified by the Minister for Economic Development if the Trust decides to call upon the funds. Talks are currently taking place with the Trust on the future of this project.

14. Bouley Bay Enhancement Association

Enhancement of Bouley Bay

The Association has provided safer access to the sea for swimmers, developed an underwater nature trail, landscaped the mound and in general enhanced the area. The project was carried out with the help of the Public Services Department, the Harbours Department, The Men of the Trees, Jersey Harbours and the Probation Service.

15. Jersey Heritage Trust

Interpretative signs on select sites around the Island

The Trust has developed a scheme of (long life) branded interpretative signs placed at strategic sites around the Island.

16. Marie Antoine Trust

Living with the enemy DVD

The Trust commissioned the making of the DVD, "Living with the Enemy", which recorded Islanders' experiences during the occupation of Jersey during WW2. The DVD was launched on schedule in time for the Liberation 60 celebrations in May 2005.

17. Pride of Jersey Trust

Design brief for a Schooner

Work has begun on creating a design brief and already sponsors have come forward with offers of help and support for the project.

18. Liberation 60 Panel

Liberation 60 celebrations

This grant was divided into two parts – a direct grant of £26,000 to support the celebrations and an underwrite provision of £75,000 to secure events until local sponsors can be found to support them.

19. TWIGG Trust

Feasibility study into the establishment of an Inspirational Garden attraction and educational centre

The Trust commissioned a study into the feasibility of creating the project in Jersey but the Trust behind the project is to be disbanded as the project was not considered feasible.

20. The Band of the Island of Jersey

Procurement of new uniforms

The £ for £ grant enabled the Band of the Island of Jersey to procure new uniforms in time for the Liberation 60 celebrations. The Band also plays a leading role in the Battle of Flowers (at no cost to the organisers).

21. Environment & Public Services Committee

Design brief, feasibility study and development of a marine interpretation centre on Gorey Pier (Discovery Pier)

This project was driven by the Environment Department and received support from Jersey Harbours. Following the presentation of a business plan and design brief, the project received approval and was open in time for the 2005 visitor season. The facility will also be very educational and will become a valuable resource for the Island.

22. Shopmobility St Helier Trust

Procurement of electric wheelchairs for visitors to the Island

The Environment and Public Services Committee have given the Trust reserved places in the Sand Street Car Park and through local sponsorship and the contribution from the TDF, the Trust has procured over 20 wheelchairs (both electric and manual) for local residents and visitors to the Island. The Trust has since extended its service to visitors to Durrell Wildlife and assists at various local events.

23. St Helier Yacht Club

Support for the Myth of Malham yacht race

The St Helier Yacht Club staged this Fastnet qualifying race in May 2005 and welcomed over 100 participating yachts. The event is a biennial event and it is hoped that Jersey could become the home for the event in future years.

24. Jersey Clipper Committee

Jersey Clipper promotion

The Clipper Committee secured private funding for the Clipper 2005/6 entry. The TDF grant helped the Committee to carry out some effective PR locally and to welcome other Clipper teams when they visit Jersey.

25. Jersey Premier Brass

Procurement of new equipment

This award winning band was given some assistance to procure some much needed equipment to help establish their identity.

26. Jersey Tourism on behalf of the industry

Development of a new grading scheme

The Jersey Sun Grading System dates back to the early 1940s. The UK tourism industry is presently harmonising its grading schemes and as Jersey depends on the UK market for over 80% of its visitors it is felt that the Island should follow suit. This grant enabled a complete audit of all accommodation to be carried out and the new scheme will be in place from 1 January 2007.

27. The Jersey Race Club

New facilities at Les Landes

The Jersey Race Club have plans for the development of new premises with a weighing room, changing rooms for the jockeys, a first aid room, equipment storage and public toilets. This project was delayed due to changes in the design and changes in the Race Club Committee, but work began during the third quarter of 2006 and is expected to be completed by the end of the second quarter of 2007.

28. Jersey Tourism

Christmas Winter Wonderland

Following the success of the 2004 Christmas Fête de Noue an even bigger festival was planned for 2005. This grant enabled the inclusion of an Ice Rink in the Winter Wonderland attraction at the Waterfront and provided added festival entertainment for visitors and residents over the holiday period.

29. Environment & Public Services (Planning Department)

Herd of Charing Cross public art

The series of public arts hanging in Charing Cross helped brighten up an area of St Helier. Private sector sponsorship was also forthcoming and the screens were very well received by the public.

30. Jersey Tourism

JerseyLive

JerseyLive 2006 was an even bigger success than the 2005 and 2004 event, and promoted Jersey to a younger UK audience. Jersey Tourism and the TDF would like to see this event become an important annual event and is working closely with the organisers to promote the event in the UK.

31. Jersey Tourism

Under the Greenwood Tree

The Thomas Hardy adaptation was filmed from May to July in Hamptonne and other locations around the Island, and went out on national television on Boxing Day. While the novel is set in Dorset, Jersey provided a near perfect location for filming and Jersey will of course receive full credit for providing the location and some of the funding.

32. Environment & Public Services

Services to the Five Mile Road

This project will extend the present network of essential services such as mains drains and potable water to the File Mile Road.

33. Jersey Tourism & Jersey Harbours

Feasibility study into the cruise liner business

Jersey has a small market in the cruise line business, but it is felt that the potential is there to grow the market. The growth will probably require investment in the harbour infrastructure and therefore Jersey Tourism and Jersey Harbours would like to carry out a feasibility study into the potential market and the costs involved in developing a product for that market. Work has begun on this project and a final report is expected in 2007.

34. Channel Islands Occupation Society

Development of occupation sites

The Channel Islands Occupation Society will use the funds to open up additional occupation sites to the public. Interpretation panels will also be created.

35. Jersey Heritage Trust

Coastal forts & fortifications – Stage 1

This joint initiative between the Environment and Public Services Committee, Property Services, Jersey Tourism and Jersey Heritage Trust will see some of the Island's coastal forts and fortifications renovated and made more accessible to the public. Most of the properties will be offered as self-catering apartments, but some may be used for picnicking, etc. Four properties opened in 2006 and bookings for the 2007 season are looking very strong for all properties.

36. Jersey Community Relations Trust

Live8

The Community Relations Trust organised a free link up with Live8 organisers from the Peoples Park in St Helier. The event was a great success with local residents and visitors feeling a part of the international event.

37. Jersey Darts Club

International Darts Competition

The Jersey Darts Club revived the international event in 2006 and they hope to grow the event in the years to come.

38. Education, Sport & Culture

Le Ruban Granitier – Re-named the Tour de Bretagne

The Ruban cycle race is a very famous race held in Brittany every year. Jersey has been asked to hold the prologue to the event in April 2007, and work is already under way on the arrangements. There has been considerable French media interest in the event and the event is expected to bring many visitors to the Island.

39. Jersey Heritage Trust

Coastal forts & fortifications – Stage 2

This joint initiative between the Environment and Public Services Committee, Property Services, Jersey Tourism and Jersey Heritage Trust will see more of the Island's coastal forts and fortifications renovated and made more accessible to the public. Most of the properties will be offered as self-catering apartments, but some may be used for picnicking, etc. Four properties opened in 2006 and bookings for the 2007 season are looking very strong for all properties.

The properties in Stage 2 are expected to be open in time for the 2007 season.

40. Jersey Heritage Trust

iPods audio guides for Heritage Sites

This initiative will provide visitors to five Jersey Heritage Sites with the opportunity to hire iPods with audio tours in English and French. Visitors will also be able to download the tours onto their own iPods from the Jersey Heritage Trust website.

41. Development of a Business Case for the Development of the Site

Durrell Wildlife Conservation Trust has seen visitor numbers affected over recent years and needs to carry out a feasibility study into its future in Jersey. The Panel recognises that Durrell is an "anchor attraction" in Jersey and hopes that with this help the Trust will be able to develop a plan to enable it to have a bright future.

42. Pathways in the grounds of La Hague Manor

This development of pathways for visitors and locals in the grounds of La Hague Manor in St Peters Valley has allowed Tourism to add another piece to the jigsaw of attractive walks around the Island.

43. South West Pathways

This joint initiative between Jersey Tourism and the Environment Department has added new pathways along the south west coast to the rich network of walks around the Island.

44. Durrell Image and Brand Development

In an effort to appeal to a wider audience Durrell developed and launched a new brand in 2006.

45. Imaginary Summer HD Film

Jersey Tourism worked with a local film producer in this locally based film. Footage (in HD) will be used by Jersey Tourism.

There are currently five submissions under review and the executive officer is helping potential candidates with their applications.

TOURISM DEVELOPMENT FUND
Status Report as at 30th December 2006

	£	£
Funds Transferred from Strategic Reserve	10,000,000.00	
Additional funds agreed by the States	8,000,000.00	
Additional funds transferred from the Capital Fund in 2003	1,200,000.00	
Additional funds transferred from the General Reserve in 2003 (ATF)	500,000.00	
Additional funds transferred from the General Reserve in 2006	1,000,000.00	
Funds Transferred to the TDF/DF	20,700,000.00	
Interest 1996-2004	3,515,330.85	
2005	113,332.39	
2006	111,749.42	
Interest Received		3,740,412.66
Less Administration Expenditure as at 31Dec 2003 & 2004		(2,300.00)
Less Administration Expenditure 2005 Tsy rech £800+ notional %		(11,953.81)
Total Available Funds		24,426,158.85
Less Projects Agreed (as per table below)		(23,539,155.00)
Balance of Funds		887,003.85

Applicant	Agreed Projects	Amount Agreed £	Actual Paid £	Variance £
Tourism Investment Fund				
JHT	Maritime Museum	1,200,000.00	1,200,000.00	-
St. Helier	Sculpture	20,000.00	20,000.00	-
St. Brelade	Lighting - St. Aubin	25,000.00	25,000.00	-
Tourism	Coastal Walk	46,000.00	45,319.17	680.83
JHT	New North Quay - Furnishings / Exhibits	100,000.00	100,000.00	-
Tourism	Disabled Ramp - St. Brelade	12,000.00	12,000.00	-
WEB	New North Quay - Steam Clock	150,000.00	150,000.00	-
WEB	Les Jardins de la Mer Cafe	250,000.00	250,000.00	-
Tourism	Cycle Network	617,000.00	611,242.45	5,757.55
JHT	Mont Orqueil Castle - Planning	77,500.00	77,500.00	-
DWCT	Visitor centre at the Zoo	1,200,000.00	1,200,000.00	-
WEB	Havre des Pas Pool	1,140,500.00	1,140,500.00	-
PEC	German Occupational Structures - Info Points	35,000.00	30,362.71	4,637.29
Tourism	Centre Ville	250,000.00	243,850.17	6,149.83
SLR	Les Creux Bowls	125,000.00	125,000.00	-
WEB	Leisure Pool	10,900,000.00	10,900,000.00	-
JHT	Mont Orqueil Castle - Refurbishment	3,000,000.00	3,000,000.00	-
Tourism	Christmas Lights	35,000.00	35,000.00	-
St Brelade	Landscaping Parish Hall frontage	100,000.00	100,000.00	-
Total grant allocation from the Tourism Investment Fund		19,283,000.00	19,265,774.50	17,225.50
Tourism Development Fund				
Art in the Frame	Harbour Gallery	30,500.00	30,856.00	(156.00)
JCB	Conference Feasibility Study	40,000.00	50,901.42	(10,901.42)
Jersey Revels	Underwriting of 2004 Festival (1)	280,000.00	215,000.00	65,000.00
Grouville	Gorey Improvements Feasibility Study	11,500.00	10,589.00	911.00
Bienvenue	Hospitality Industry Training Programme	150,000.00	157,322.72	(7,322.72)
Airport Taskforce	Subsidy per passenger/marketing initiative	1,000,000.00	921,669.43	78,330.57
PSD	Cycle Network - Gunsight Café to La Mielie	50,000.00	50,000.00	-
St Helier	Cycle Network	200,000.00	77,777.84	122,222.16
Genuine Jersey	Branded Vehicle and Exhibition Stand	15,000.00	14,956.57	43.43
SIATG / St B	Improvements to St Aubin Harbour Area	85,000.00	53,732.00	31,268.00
BOFA	Replacement of Equipment for Island Event	119,500.00	118,380.16	1,109.84
DWCT	Durrell Wildlife Conservation Trust	50,000.00	50,000.00	-
GdL Barracks	National Trust of Jersey	25,000.00	25,000.00	-
Friends of B Bay	Enhancement of Bouley Bay	50,000.00	45,968.96	4,031.04
Jersey Heritage	Island Wide Interpretative Signage Scheme	23,945.00	23,945.00	-
Marie Antoine Film	Living with the Enemy	30,000.00	30,000.00	-
Pride of Jsy Trust	Pride of Jersey	5,000.00	2,500.00	2,500.00
Liberation 60	Liberation 60 celebrations	101,000.00	75,161.20	25,838.80
TWIGC		30,000.00	15,171.00	14,829.00
Band Isle Jersey	New Uniforms	20,000.00	19,577.50	422.50
E&PS	Discovery Pier	10,000.00	10,000.00	-
Shopmobility	Electric Chairs	8,000.00	8,000.00	-
Yacht club	Racing Event	7,500.00	3,913.85	3,586.15
Jersey Clipper Cte	Promotion	15,000.00	15,000.00	-
Jersey Premier Br	Participation in procurement of new equip	2,000.00	2,000.00	-
Jersey Tourism & Environment & Pu	New Accommodation grading scheme	58,000.00	56,800.00	1,400.00
Jsy Race Club	Discovery Pier 2 (Development)	39,560.00	38,560.00	1,000.00
Art in the Frame	New facilities at Les Landes	250,000.00	-	250,000.00
Nii Trust Jsy	Harbour Gallery 2	32,000.00	32,000.00	-
Durrell W C Trust	Greve de Lecq Barracks 2 (Development)	300,000.00	-	300,000.00
JT/Waterfront ent	Public conveniences Stage 2	20,000.00	20,000.00	-
E&PS	Winter Wonderland 2005	20,000.00	20,000.00	-
JT/Jersey Live	Herd of Charing Cross	3,500.00	3,000.00	500.00
JT/CTV	Jersey Live Concert	25,000.00	25,000.00	-
E&PS/Seymour	Under the Greenwood Tree	25,000.00	25,000.00	-
Harbours/JT	Services to the Five Mile Road	300,000.00	7,319.13	292,680.87
JT/PSH	Waterfront Bridge	10,000.00	-	10,000.00
JT/PSH	Xmas Lights	10,000.00	-	10,000.00
CI Occupation	Feasibility Study Cruise liner portoon	20,000.00	4,873.00	15,127.00
CSD	Development of Occupation Sites	31,000.00	15,000.00	16,000.00
Shopmobility	Events booking system phase 2	-	-	-
EPS/JT/JHT	Additional electric chairs	6,400.00	6,804.00	(404.00)
EPS/JT/JHT	Coastal Towers & Forts conversion plan	250,000.00	250,000.00	-
JCRT	Cycle path linking Airport with Les Quennev	-	-	-
ES&C	Jersey Community Relations Trust Live8	5,000.00	3,000.00	2,000.00
E&PS JT JHT	Jersey Community Relations Trust Live8	10,000.00	10,000.00	(10,000.00)
Jersey Heritage	Jersey Darts Club Equipment	4,850.00	4,408.50	441.50
Durrell Wildlife	Le Ruban Granitier Breton	35,000.00	-	35,000.00
JT/Environment	Coastal Towers & Forts conv plan stage 2	340,000.00	330,000.00	10,000.00
Durrell Wildlife	Ipods	15,000.00	-	15,000.00
Jersey Tourism	Durrell & its Infrastructure	30,000.00	15,000.00	15,000.00
Jersey Tourism	South West Coastal Pathways	6,900.00	-	6,900.00
Jersey Tourism	Durrell image and brand development	35,000.00	15,000.00	20,000.00
Jersey Tourism	Imaginary Summer HD Film	25,000.00	25,000.00	-
Total grant allocation from the Tourism Development Fund		4,256,155.00	2,933,795.28	1,322,359.72
		£23,539,155.00	£22,199,569.78	£1,339,585.22

Notes
1. The sum allocated to Jersey revels is to underwrite any loss up to £280,000. It is not a grant.
2. Funded in equal parts by the Finance and Economics Committee and the Tourism Development Fund.

Tourism Development Fund

Income and Expenditure Account for the year ended 31 December 2006

	2006		2005	
	£	£	£	£
Income				
Bank Interest	123,877.53		113,332.39	
Grant from Capital Fund	1,000,000.00		-	
Grant from General Reserve	-		-	
		1,123,877.53		113,332.39
Expenditure				
Administration (Includes not. Int paid)		9,718.62		11,953.81
Grants		728,210.97		761,893.73
Surplus/(Deficit) for the year		385,947.94		(660,515.15)

Balance sheet as at 31 December 2006

	2006		2005	
	£	£	£	£
Current Assets				
Debtors	5,140.44		29,997.50	
Cash	2,223,837.61		1,844,024.00	
		2,228,978.05		1,874,021.50
Current Liabilities				
Creditor		-		(30,991.39)
		2,228,978.05		1,843,030.11
Funds Employed				
Accumulated Fund				
Balance as at 1 Jan	1,843,030.11		2,503,545.26	
Transfer to Capital Fund	-		-	
Transfer from Capital Fund	-		-	
Transfer from General Reserve	-		-	
Surplus/Deficit for the year	385,947.94		(660,515.15)	
		2,228,978.05		1,843,030.11
Revaluation reserve				
				-
		2,228,978.05		1,843,030.11

Tourism Development Fund
Year ended 31 December 2006

ACCUMULATED FUND	2006		2005	
	£	£	£	£
Balance at start of year	1,843,030.11		2,503,545.26	
Transfer to Capital Fund	-		-	
Transfer from Capital Fund			-	
Transfer from General Reserve			-	
Surplus/(Deficit) for the year	385,947.94		(660,515.15)	
Revaluation Reserve	-		-	
		<u>2,228,978.05</u>		<u>1,843,030.11</u>
Amount as per Trial Balance		<u>2,228,978.05</u>		<u>1,843,030.11</u>

The Future

In 2006 the States of Jersey transferred an additional £1m to the Fund. In 2005 States of Jersey approved the Economic Development Committee’s Strategy for Growth and it is hoped that it will be possible to include projects from the private sector in the future. There are many entrepreneurs who would benefit enormously from some seed funding to develop their projects and the Panel believe that the Tourism Development Fund could play a vital role in helping these people.

The Panel is reviewing some promising projects and if approved these could make a difference to the Visitor Economy in 2007 and beyond.